TRIAD BUSINESS BANK

Triad Business Bank (OTC Pink – "TBBC"), November 4, 2025, Announces Unaudited Third Quarter 2025 Results

Overview

GREENSBORO, NC: For the three-month period ending September 30, 2025, Triad Business Bank (the "Bank") reported net income of $483,000 compared to a loss of $748,000 for the same period a year ago. Net income totaled $0.06 per share in the third quarter of 2025 compared to a loss of $0.09 per share in the third quarter of 2024. For the nine-month period ending September 30, 2025, the Bank reported a $2.4 million improvement in net income with a $897,000 profit in 2025 compared to a loss of $1.5 million in the prior year period.

Ramsey Hamadi, Chief Executive Officer, commented, "The Bank's third quarter core earnings improved $166,000 over the prior year period due primarily to an increase in the Bank's net interest margin. The Bank's net interest margin increased 31 basis points from 2.24% in the third quarter of 2024 to 2.55% in the third quarter of 2025 primarily due to a lower cost of funds. Net interest income increased $383,000 to $3.3 million in the third quarter of 2025 compared to the same period a year ago. Looking forward, the Bank intends to maintain disciplined expense control practices while the Bank's net interest margin is expected to further improve throughout 2026 and 2027."

Income Statement Comparison

For the Quarter

The Bank's net income totaled $483,000 for the quarter ended September 30, 2025 compared to a net loss of $748,000 for the quarter ended September 30, 2024. Core operating results, a non-GAAP measurement which excludes the provision for credit losses and taxes, reflected core earnings of $402,000 for the third quarter of 2025 compared to $236,000 for the same quarter in the prior year.

Net interest income increased $383,000 to $3.3 million for the third quarter of 2025 from $2.9 million for the third quarter of 2024. The Bank's net interest margin for the third quarter increased 31 basis points to 2.55% compared to the prior year period.

Interest income decreased $103,000, or 1%, to $7.1 million in the third quarter of 2025 compared to $7.2 million in the same quarter of 2024. The decline in interest income year over year was due to changes in the value of interest rate swaps, declines in market interest rates and declines in average investment securities and interest-earning cash balances. Average loans increased $18.2 million to $387.3 million during the third quarter of 2025 compared to the third quarter of 2024. The weighted average yield on average loans was steady at 6.17% in the third quarter of 2025, unchanged from the prior year period. The weighted average rate on interest-bearing liabilities decreased 60 basis points to 3.97% in the third quarter of 2025 compared to 4.57% in the same quarter of 2024.

Noninterest income decreased $106,000 to $219,000 in the third quarter of 2025 compared to $325,000 in the prior year period. In the prior year quarter, the Bank received interest rate swap fee income of $83,000. There was a net loss of $8,000 on securities in the third quarter of 2025 compared to a gain of $13,000 in the same quarter last year.

Noninterest expense increased $110,000 in the third quarter of 2025 compared to the prior year quarter. Salaries and benefits expense increased $149,000 in the third quarter of 2025 compared to the third quarter of 2024. This was primarily due to compensation adjustments effective July 1, 2025. The Bank had 55 employees at the end of September 2025 compared to 56 employees at the end of September 2024. Premises and equipment expense increased $35,000 in the third quarter of 2025 compared to the prior year period due primarily to increased lease expense. Other noninterest expenses decreased $74,000 for the third quarter of 2025 over the same quarter in 2024, primarily due to decreases in FDIC insurance assessment expense and director compensation expense.

For the Nine Months

The Bank's net income totaled $897,000 for the nine months ended September 30, 2025 compared to a net loss of $1.5 million for the nine months ended September 30, 2024. Core operating results, a non-GAAP measurement which excludes the provision for credit losses and taxes, reflected core earnings of $673,000 for the first nine months of 2025 compared to a loss of $810,000 for the prior year period.

Net interest income increased $930,000 to $9.2 million for the first nine months of 2025 from $8.3 million for the same period of 2024. The Bank's net interest margin for the first nine months of 2025 increased 24 basis points to 2.38% compared to the prior year period.

Interest income decreased $280,000, or 1%, to $20.7 million in the first nine months of 2025 compared to $20.9 million in the same period of 2024. The decline in interest income year over year was largely due to changes in the value of interest rate swaps. There was also some impact due to declines in market interest rates and declines in average investment securities and interest-earning cash balances. Average loans increased $21.4 million to $381.4 million during the first nine months of 2025 compared to the first nine months of 2024. The weighted average yield on average loans decreased 5 basis points to 6.06% in the first nine months of 2025 compared to 6.11% in the same period of 2024. The weighted average rate on interest-bearing liabilities decreased 40 basis points to 4.07% in the first nine months of 2025 compared to 4.47% in the same period of 2024.

Noninterest income decreased $92,000 to $641,000 in the first nine months of 2025 compared to $733,000 in the prior year period. The principal driver of the decrease was the interest rate swap fee income of $83,000 in the first nine months of 2024.

Noninterest expense decreased $645,000 in the first nine months of 2025 compared to the same period of 2024 resulting predominantly from the operating expense reduction initiative implemented in the second quarter of 2024. Salaries and benefits expense decreased $335,000, or 5%, in the first nine months of 2025 compared to the same period of 2024 due to an increase in deferred loan costs on greater loan production and a reduction in personnel. In connection with the Bank's expense reduction initiative, there was a one-time severance expense of $87,000 in the prior year nine-month period. The Bank had 55 employees at the end of September 2025 compared to 56 employees at the end of September 2024 and 62 employees at the beginning of 2024. Premises and equipment expense increased $45,000 in the first nine months of 2025 compared to the prior year period due primarily to increased lease expense. Other noninterest expenses decreased $268,000 for the first nine months of 2025 over the same period in 2024, primarily due to decreases in FDIC insurance assessment expense and director compensation expense.

Balance Sheet Comparison

Total assets decreased $10.1 million to $525.1 million at September 30, 2025 from $535.2 million at September 30, 2024. Loans increased $23.0 million while securities decreased $16.0 million and cash decreased $17.7 million over the same period. Deposits decreased $24.1 million year over year to $453.2

million. Other borrowings increased $10.0 million to $19.0 million at September 30, 2025 from $9.0 million at September 30, 2024.

Shareholders' equity increased $4.3 million year over year to $49.3 million at September 30, 2025. Accumulated other comprehensive income/loss ("AOCI") improved by $6.0 million year over year to an unrealized loss of $8.8 million from an unrealized loss of $14.8 million at September 30, 2024. This change included a net $2.8 million in allowance for credit losses established on corporate bonds. The AOCI loss is expected to reverse as the bond portfolio shortens in life and is assumed to mature at par value.

Regulatory Capital

Total risk-based capital consists of tier 1 capital and tier 2 capital. The Bank's tier 1 capital is largely a measure of shareholders' equity as calculated under GAAP but eliminates certain volatile elements such as AOCI loss. Tier 2 capital is primarily the allowance for credit losses on funded and unfunded loan commitments. Tier 1 and tier 2 capital ratios are measured against total assets and risk-weighted assets.

The following is a summary presentation of the Bank's total regulatory capital to risk-weighted assets, tier 1 capital to risk-weighted assets and tier 1 capital to average assets in comparison with the regulatory guidelines at September 30, 2025:

Capital and Capital Ratios

	Quarter Ended 9/30/2025	
	Amount	**Ratio**
Actual		
(dollars in thousands)		
Total Capital (to risk-weighted assets)	$ 62,200	12.24%
Tier 1 Capital (to risk-weighted assets)	$ 58,164	11.44%
Tier 1 Capital (to average assets)	$ 58,164	10.84%
Minimum To Be Well-Capitalized Under Prompt Corrective Action Provisions		
(dollars in thousands)		
Total Capital (to risk-weighted assets)	$ 51,000	10.00%
Tier 1 Capital (to risk-weighted assets)	$ 41,000	8.00%
Tier 1 Capital (to average assets)	$ 27,000	5.00%

The Bank continues to be "well-capitalized" for regulatory purposes.

Loans

The Bank's outstanding loans increased $23.0 million, or 6%, to $394.6 million at September 30, 2025 compared to $371.6 million at September 30, 2024. While not included in loans outstanding, the Bank also had unfunded loan commitments of $140.3 million, bringing total loans outstanding and unfunded commitments to $534.9 million at September 30, 2025. For internal monitoring purposes, the Bank considers owner-occupied real estate loans to be part of commercial and industrial ("C&I") loans. As of

September 30, 2025, approximately 51% of the Bank's outstanding loan portfolio was composed of C&I loans:

Loan Diversification

Loan Category	Quarter Ended 9/30/2025	Percentage of Loan Portfolio
Other Construction & Land Development	$ 63,996,211	
Nonowner-occupied Commercial Real Estate	130,564,493	
Total Commercial Real Estate	194,560,704	49%
Owner-occupied Real Estate	101,585,836	
C&I	97,080,319	
Total C&I	198,666,155	51%
Other Revolving Loans	1,378,759	0%
Total	$ 394,605,618	

Credit Risk and Allowance for Credit Losses

The Bank had $2.5 million in nonaccrual loans relating to one credit relationship at September 30, 2025 compared to $1.5 million in nonaccrual loans relating to another credit relationship at September 30, 2024. During the third quarter of 2025, there was a reversal of provision for credit losses of $90,000 compared to a provision for credit losses of $984,000 during the third quarter of 2024. For 2025, the components of this item were a provision for credit losses on loans of $110,000, a reversal of provision for credit losses on unfunded loan commitments of $9,000, and a reversal of provision for credit losses on corporate bonds sold in 2025 of $191,000 compared to 2024 components of a provision for credit losses on loans of $852,000 and on unfunded loan commitments of $132,000.

The allowance for credit losses on loans was $3.7 million at September 30, 2025 compared to $4.6 million at September 30, 2024, or 0.93% and 1.23% of outstanding loans, respectively. The change in allowance for credit losses was principally due to a $998,000 loan charge-off in the fourth quarter of 2024. The allowance for credit losses on unfunded loan commitments, recorded as a liability on the balance sheet, was $363,000, or 0.26% of unfunded commitments at September 30, 2025, compared to $499,000, or 0.36%, at September 30, 2024. The allowance for credit losses on available-for-sale securities was $2.9 million at September 30, 2025 compared to $300,000 at September 30, 2024. Due to a security sale during the third quarter of 2025, $165,000 was charged off against the allowance.

Deferred Tax Asset and AOCI (Non-GAAP Measures)

The Bank's GAAP tangible book value per share was $6.12 at September 30, 2025. On a non-GAAP basis, excluding the AOCI loss and the impairment on the Bank's deferred tax asset (two reductions in capital the Bank anticipates it will recover over time), adjusted tangible book value per share was $7.60 at September 30, 2025.

The organization and startup costs incurred during the Bank's organizational period and net operating losses from the beginning of operations created a deferred tax asset of $3.1 million. This asset is currently fully impaired and will be carried at $0 until sufficient, verifiable evidence exists (generally, sustained profitability) to demonstrate that the deferred tax asset will more likely than not be realized. At that time, the valuation allowance will be reversed.

The change in fair value, excluding any credit impairment, of the Bank's investment securities that are available for sale is recorded in AOCI as a gain or loss, based on current circumstances, and constitutes an unrealized component of equity. At September 30, 2025, the Bank had an aggregate AOCI loss of $8.8 million. Assuming the underlying investment securities are held to maturity and there are no future credit impairments, the value of the securities will return to their face values at maturity. As a non-GAAP measure, the Bank eliminates its current AOCI loss to reflect an adjusted tangible book value.

Outlook

Although there could be some compression in the net interest margin in the near term if the Federal Reserve makes additional reductions in the federal funds target rate, we expect the Bank's net interest margin to increase throughout 2026 and 2027 as lower yielding loans and investments mature and are replaced by those with higher yields.

About Triad Business Bank

With three co-equal offices located in Winston-Salem, High Point and Greensboro, Triad Business Bank focuses on meeting the needs of small to midsize businesses and their owners by providing loans, treasury management and private banking, all with a high level of personal attention and best-in-class technology. For more information, visit www.triadbusinessbank.com.

Non-GAAP Financial Measures

This release contains financial information determined by methods other than in accordance with generally accepted accounting principles in the United States ("GAAP"). The management of Triad Business Bank uses these non-GAAP financial measures in its analysis of the Bank's performance. These measures typically adjust GAAP performance measures to exclude the effects of the provision for credit losses, income tax, deferred tax asset, and AOCI. Management believes presentations of these non-GAAP financial measures provide useful supplemental information that is essential to a proper understanding of the operating results of the Bank. These non-GAAP disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies.

Forward Looking Language

This release contains certain forward-looking statements with respect to the financial condition, results of operations and business of Triad Business Bank. These forward-looking statements involve risks and uncertainties and are based on the beliefs and assumptions of management of Triad Business Bank and on the information available to management at the time that these disclosures were prepared. These statements can be identified by the use of words like "expect," "anticipate," "estimate" and "believe," variations of these words and other similar expressions. Readers should not place undue reliance on forward-looking statements as a number of important factors could cause actual results to differ *materially from those in the forward-looking statements. Triad Business Bank undertakes no obligation to update any forward-looking statements.*

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Triad Business Bank

Balance Sheet (Unaudited)	September 30, 2025	September 30, 2024	$ Change	% Change
Assets				
Cash & Due from Banks	$ 12,939,248	$ 30,648,321	$ (17,709,073)	-58%
Securities	112,752,361	128,716,405	(15,964,044)	-12%
Federal Funds Sold	-	-	-	0%
Loans	394,605,618	371,611,690	22,993,928	6%
Allowance for Credit Losses ("ACL")	(3,672,677)	(4,559,992)	887,315	19%
Loans, Net	**390,932,941**	**367,051,698**	**23,881,243**	**7%**
Other Assets	8,473,437	8,760,394	(286,957)	-3%
Total Assets	**$ 525,097,987**	**$ 535,176,818**	**$ (10,078,831)**	**-2%**
Liabilities				
Demand Deposits	$ 98,688,414	$ 123,144,094	$ (24,455,680)	-20%
ICS Reciprocal - Checking	2,566,965	4,692,723	(2,125,758)	-45%
Commercial Operating Accounts	101,255,379	127,836,817	(26,581,438)	-21%
Interest-bearing NOW	24,447,604	19,405,621	5,041,983	26%
Core MMA & Savings	95,465,194	87,007,973	8,457,221	10%
ICS Reciprocal - MMA	41,153,986	49,159,929	(8,005,943)	-16%
Total MMA & Savings	136,619,180	136,167,902	451,278	0%
Core Time Deposits	24,594,478	29,305,651	(4,711,173)	-16%
CDARS - Reciprocal	20,853,864	19,233,313	1,620,551	8%
Brokered CDs	145,485,010	145,377,533	107,477	0%
Total Time Deposits	190,933,352	193,916,497	(2,983,145)	-2%
Total Deposits	**453,255,515**	**477,326,837**	**(24,071,322)**	**-5%**
Other Borrowings	19,000,000	9,000,000	10,000,000	111%
Federal Funds Purchased	-	-	-	0%
ACL on Unfunded Commitments	363,405	498,632	(135,227)	-27%
Other Liabilities	3,166,723	3,336,685	(169,962)	-5%
Total Liabilities	**475,785,643**	**490,162,154**	**(14,376,511)**	**-3%**
Shareholders' Equity				
Common Stock	73,343,619	73,086,971	256,648	0%
Accumulated Deficit	(15,179,127)	(13,239,432)	(1,939,695)	-15%
Accumulated Other Comprehensive Loss	(8,852,148)	(14,832,875)	5,980,727	40%
Total Shareholders' Equity	**49,312,344**	**45,014,664**	**4,297,680**	**10%**
Total Liabilities & Shareholders' Equity	**$ 525,097,987**	**$ 535,176,818**	**$ (10,078,831)**	**-2%**
Shares Outstanding	8,054,528	7,989,860	64,668	1%
Tangible Book Value per Share	$ 6.12	$ 5.63	$ 0.49	9%

Triad Business Bank

Income Statement (Unaudited)	For Three Months Ended September 30, 2025	For Three Months Ended September 30, 2024	$ Change	% Change
Interest Income				
Interest & Fees on Loans	$ 6,025,540	$ 5,727,249	$ 298,291	5%
Interest & Dividend Income on Securities	882,108	1,082,175	(200,067)	-18%
Interest Income on Balances Due from Banks	152,838	300,897	(148,059)	-49%
Other Interest Income	27,802	80,740	(52,938)	-66%
Total Interest Income	**7,088,288**	**7,191,061**	**(102,773)**	**-1%**
Interest Expense				
Interest on Checking Deposits	222,838	206,359	16,479	8%
Interest on Savings & MMA Deposits	1,164,179	1,317,088	(152,909)	-12%
Interest on Time Deposits	2,177,333	2,356,834	(179,501)	-8%
Interest on Federal Funds Purchased	439	-	439	100%
Interest on Borrowings	184,712	298,956	(114,244)	-38%
Other Interest Expense	9,126	65,224	(56,098)	-86%
Total Interest Expense	**3,758,627**	**4,244,461**	**(485,834)**	**-11%**
Net Interest Income	**3,329,661**	**2,946,600**	**383,061**	**13%**
Provision for (Reversal of) Credit Losses	**(90,500)**	**984,052**	**(1,074,552)**	-109%
Net Interest Income After Provision for CL	**3,420,161**	**1,962,548**	**1,457,613**	**74%**
Total Noninterest Income	**219,056**	**325,482**	**(106,426)**	**-33%**
Noninterest Expense				
Salaries & Benefits	2,087,708	1,938,269	149,439	8%
Premises & Equipment	159,287	124,197	35,090	28%
Total Other Noninterest Expense	899,511	973,977	(74,466)	-8%
Total Noninterest Expense	**3,146,506**	**3,036,443**	**110,063**	**4%**
Income (Loss) Before Income Tax	**492,711**	**(748,413)**	**1,241,124**	**166%**
Income Tax	**10,000**	**-**	**10,000**	**100%**
Net Income (Loss)	**$ 482,711**	**$ (748,413)**	**$ 1,231,124**	**164%**
Net Income (Loss) per Share				
Basic	$ 0.06	$ (0.09)	$ 0.15	167%
Diluted	$ 0.06	$ (0.09)	$ 0.15	167%
Weighted Average Shares Outstanding				
Basic	8,054,528	7,988,720	65,808	1%
Diluted	8,151,533	7,988,720	162,813	2%
Pre-provision, Pre-tax Income	$ 402,211	$ 235,639	$ 166,572	71%

Triad Business Bank

Key Ratios & Other Information (Unaudited)

	Quarter Ended 9/30/2025			Quarter Ended 9/30/2024		
	Balance	**Interest Income/ Expense**	**Yield/ Rate**	**Balance**	**Interest Income/ Expense**	**Yield/ Rate**
Yield on Average Loans	$ 387,342,315	$ 6,025,540	6.17%	$ 369,122,453	$ 5,727,249	6.17%
Yield on Average Investment Securities	$ 116,396,782	$ 882,108	3.01%	$ 129,426,737	$ 1,082,175	3.33%
Yield on Average Interest-earning Assets	$ 518,441,894	$ 7,088,288	5.42%	$ 522,164,299	$ 7,191,061	5.48%
Cost of Average Interest-bearing Liabilities	$ 375,522,843	$ 3,758,627	3.97%	$ 369,159,154	$ 4,244,461	4.57%
Net Interest Margin						
Interest Income		$ 7,088,288			$ 7,191,061	
Interest Expense		3,758,627			4,244,461	
Average Earnings Assets	$ 518,441,894			$ 522,164,299		
Net Interest Income & Net Interest Margin		$ 3,329,661	2.55%		$ 2,946,600	2.24%
Loan to Asset Ratio						
Loan Balance	$ 394,605,618			$ 371,611,690		
Total Assets	525,097,987		75.15%	535,176,818		69.44%
Leverage Ratio						
Tier 1 Capital	$ 58,164,492			$ 59,847,539		
Average Total Assets	536,796,328		10.84%	548,333,546		10.91%
Unfunded Commitments to Extend Credit	$ 140,304,187			$ 137,621,753		
Standby Letters of Credit	494,118			169,012		

Triad Business Bank

Balance Sheet (Unaudited)	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Assets					
Cash & Due from Banks	$ 12,939,248	$ 20,518,736	$ 20,220,053	$ 23,947,020	$ 30,648,321
Securities	112,752,361	118,340,187	121,514,871	122,762,837	128,716,405
Federal Funds Sold	-	-	-	-	-
Loans	394,605,618	387,929,131	374,401,277	373,673,725	371,611,690
Allowance for Credit Losses ("ACL")	(3,672,677)	(3,563,077)	(3,835,717)	(4,085,896)	(4,559,992)
Loans, Net	**390,932,941**	**384,366,054**	**370,565,560**	**369,587,829**	**367,051,698**
Other Assets	8,473,437	8,101,708	8,904,916	8,862,991	8,760,394
Total Assets	**$ 525,097,987**	**$ 531,326,685**	**$ 521,205,400**	**$ 525,160,677**	**$ 535,176,818**
Liabilities					
Demand Deposits	$ 98,688,414	$ 103,045,441	$ 96,127,782	$ 92,613,735	$ 123,144,094
ICS Reciprocal - Checking	2,566,965	1,187,591	1,076,893	2,713,755	4,692,723
Commercial Operating Accounts	101,255,379	104,233,032	97,204,675	95,327,490	127,836,817
Interest-bearing NOW	24,447,604	27,105,045	22,114,026	22,378,016	19,405,621
Core MMA & Savings	95,465,194	105,083,693	101,889,815	88,468,843	87,007,973
ICS Reciprocal - MMA	41,153,986	40,946,981	38,773,606	65,089,274	49,159,929
Total MMA & Savings	136,619,180	146,030,674	140,663,421	153,558,117	136,167,902
Core Time Deposits	24,594,478	29,853,816	30,729,573	29,332,254	29,305,651
CDARS - Reciprocal	20,853,864	22,900,997	19,588,579	19,709,000	19,233,313
Brokered CDs	145,485,010	142,795,132	143,361,538	135,142,064	145,377,533
Total Time Deposits	190,933,352	195,549,945	193,679,690	184,183,318	193,916,497
Total Deposits	**453,255,515**	**472,918,696**	**453,661,812**	**455,446,941**	**477,326,837**
Other Borrowings	19,000,000	9,000,000	19,000,000	24,000,000	9,000,000
Federal Funds Purchased	-	-	-	-	-
ACL on Unfunded Commitments	363,405	372,645	429,291	458,381	498,632
Other Liabilities	3,166,723	2,884,549	2,952,028	3,031,561	3,336,685
Total Liabilities	**475,785,643**	**485,175,890**	**476,043,131**	**482,936,883**	**490,162,154**
Shareholders' Equity					
Common Stock	73,343,619	73,288,274	73,260,400	73,172,267	73,086,971
Accumulated Deficit	(15,179,127)	(15,661,838)	(15,877,898)	(16,076,619)	(13,239,432)
Accumulated Other Comprehensive Loss	(8,852,148)	(11,475,641)	(12,220,233)	(14,871,854)	(14,832,875)
Total Shareholders' Equity	**49,312,344**	**46,150,795**	**45,162,269**	**42,223,794**	**45,014,664**
Total Liabilities & Shareholders' Equity	**$ 525,097,987**	**$ 531,326,685**	**$ 521,205,400**	**$ 525,160,677**	**$ 535,176,818**
Shares Outstanding	8,054,528	8,054,528	7,993,969	7,993,969	7,989,860
Tangible Book Value per Share	$ 6.12	$ 5.73	$ 5.65	$ 5.28	$ 5.63

Triad Business Bank

Income Statement (Unaudited)	For Three Months Ended September 30, 2025	For Three Months Ended June 30, 2025	For Three Months Ended March 31, 2025	For Three Months Ended December 31, 2024	For Three Months Ended September 30, 2024
Interest Income					
Interest & Fees on Loans	$ 6,025,540	$ 5,659,178	$ 5,603,820	$ 5,673,515	$ 5,727,249
Interest & Dividend Income on Securities	882,108	943,570	981,564	1,011,942	1,082,175
Interest Income on Balances Due from Banks	152,838	166,584	152,968	222,737	300,897
Other Interest Income	27,802	29,364	24,920	51,342	80,740
Total Interest Income	**7,088,288**	**6,798,696**	**6,763,272**	**6,959,536**	**7,191,061**
Interest Expense					
Interest on Checking Deposits	222,838	216,596	204,844	202,209	206,359
Interest on Savings & MMA Deposits	1,164,179	1,189,823	1,178,988	1,222,203	1,317,088
Interest on Time Deposits	2,177,333	2,210,085	2,256,103	2,379,797	2,356,834
Interest on Federal Funds Purchased	439	-	-	-	-
Interest on Borrowings	184,712	182,319	232,547	163,182	298,956
Other Interest Expense	9,126	6,901	6,821	24,831	65,224
Total Interest Expense	**3,758,627**	**3,805,724**	**3,879,303**	**3,992,222**	**4,244,461**
Net Interest Income	**3,329,661**	**2,992,972**	**2,883,969**	**2,967,314**	**2,946,600**
Provision for (Reversal of) Credit Losses	**(90,500)**	**20,714**	**(164,869)**	**3,136,709**	**984,052**
Net Interest Income After Provision for CL	**3,420,161**	**2,972,258**	**3,048,838**	**(169,395)**	**1,962,548**
Total Noninterest Income	**219,056**	**179,930**	**241,614**	**333,915**	**325,482**
Noninterest Expense					
Salaries & Benefits	2,087,708	1,894,375	1,920,999	1,880,888	1,938,269
Premises & Equipment	159,287	142,565	135,548	130,108	124,197
Total Other Noninterest Expense	899,511	899,188	1,035,184	990,711	973,977
Total Noninterest Expense	**3,146,506**	**2,936,128**	**3,091,731**	**3,001,707**	**3,036,443**
Income (Loss) Before Income Tax	**492,711**	**216,060**	**198,721**	**(2,837,187)**	**(748,413)**
Income Tax	**10,000**	**-**	**-**	**-**	**-**
Net Income (Loss)	**$ 482,711**	**$ 216,060**	**$ 198,721**	**$ (2,837,187)**	**$ (748,413)**
Net Income (Loss) per Share					
Basic	$ 0.06	$ 0.03	$ 0.02	$ (0.35)	$ (0.09)
Diluted	$ 0.06	$ 0.03	$ 0.02	$ (0.35)	$ (0.09)
Weighted Average Shares Outstanding					
Basic	8,054,528	8,031,902	7,993,969	7,993,728	7,988,720
Diluted	8,151,533	8,128,907	8,104,884	7,993,728	7,988,720
Pre-provision, Pre-tax Income	$ 402,211	$ 236,774	$ 33,852	$ 299,522	$ 235,639

Triad Business Bank

Capital and Capital Ratios (Unaudited)

	Quarter Ended 9/30/2025		Quarter Ended 6/30/2025		Quarter Ended 3/31/2025		Quarter Ended 12/31/2024		Quarter Ended 9/30/2024	
	Amount	**Ratio**	**Amount**	**Ratio**	**Amount**	**Ratio**	**Amount**	**Ratio**	**Amount**	**Ratio**
Actual										
(dollars in thousands)										
Total Capital (to risk-weighted assets)	$ 62,200	12.24%	$ 61,562	12.15%	$ 61,647	12.34%	$ 61,640	12.48%	$ 64,907	13.05%
Tier 1 Capital (to risk-weighted assets)	$ 58,164	11.44%	$ 57,626	11.37%	$ 57,382	11.49%	$ 57,096	11.56%	$ 59,848	12.03%
Tier 1 Capital (to average assets)	$ 58,164	10.84%	$ 57,626	10.76%	$ 57,382	10.67%	$ 57,096	10.52%	$ 59,848	10.91%
Minimum To Be Well-Capitalized Under Prompt Corrective Action Provisions										
(dollars in thousands)										
Total Capital (to risk-weighted assets)	$ 51,000	10.00%	$ 51,000	10.00%	$ 50,000	10.00%	$ 49,000	10.00%	$ 50,000	10.00%
Tier 1 Capital (to risk-weighted assets)	$ 41,000	8.00%	$ 41,000	8.00%	$ 40,000	8.00%	$ 40,000	8.00%	$ 40,000	8.00%
Tier 1 Capital (to average assets)	$ 27,000	5.00%	$ 27,000	5.00%	$ 27,000	5.00%	$ 27,000	5.00%	$ 27,000	5.00%

Triad Business Bank

Non-GAAP Measures (Unaudited)

Tangible Book Value

	Actual 9/30/2025	Non-GAAP 9/30/2025
Total Shareholders' Equity	$ 49,312,344	$ 49,312,344
Eliminate Deferred Tax Asset Valuation Allowance	-	3,083,535
Eliminate Accumulated Other Comprehensive Loss	-	8,852,148
Adjusted Shareholders' Equity	$ 49,312,344	$ 61,248,027
Shares Outstanding	8,054,528	8,054,528
Tangible Book Value per Share	$ 6.12	$ 7.60
Effect of Non-GAAP Measures on Tangible Book Value		$ 1.48

During the start-up phase of the Bank, a valuation allowance was created which fully impairs the deferred tax asset. When sufficient, verifiable evidence exists (generally, sustained profitability) demonstrating that the deferred tax asset will more likely than not be realized, the valuation allowance will be eliminated. This Non-GAAP measure is shown to disclose the effect on tangible book value per share at September 30, 2025 had there been no valuation allowance at that date.

Changes in the market value of available-for-sale securities are reflected in accumulated other comprehensive loss. Since the securities value will return to face value at maturity, assuming the underlying securities are held to maturity and there is no credit loss, accumulated other comprehensive loss has been eliminated in this Non-GAAP measure.

Pre-provision Income

	Qtr Ended 9/30/2025	Qtr Ended 9/30/2024
Income (Loss) Before Income Tax	$ 492,711	$ (748,413)
Provision for (Reversal of) Credit Losses	(90,500)	984,052
Pre-provision Income Before Income Tax (Non-GAAP)	$ 402,211	$ 235,639

The pre-provision income is a measure of operating performance exclusive of potential losses from lending.

Triad Business Bank

Income Statement (Unaudited)	For Nine Months Ended September 30, 2025	For Nine Months Ended September 30, 2024	$ Change	% Change
Interest Income				
Interest & Fees on Loans	$ 17,288,538	$ 16,464,212	$ 824,326	5%
Interest & Dividend Income on Securities	2,807,242	3,259,546	(452,304)	-14%
Interest Income on Balances Due from Banks	472,390	953,441	(481,051)	-50%
Other Interest Income	82,086	253,439	(171,353)	-68%
Total Interest Income	**20,650,256**	**20,930,638**	**(280,382)**	**-1%**
Interest Expense				
Interest on Checking Deposits	644,277	641,048	3,229	1%
Interest on Savings & MMA Deposits	3,532,991	4,174,970	(641,979)	-15%
Interest on Time Deposits	6,643,521	7,018,872	(375,351)	-5%
Interest on Federal Funds Purchased	439	155	284	183%
Interest on Borrowings	599,578	621,048	(21,470)	-3%
Other Interest Expense	22,848	197,553	(174,705)	-88%
Total Interest Expense	**11,443,654**	**12,653,646**	**(1,209,992)**	**-10%**
Net Interest Income	**9,206,602**	**8,276,992**	**929,610**	**11%**
Provision for Credit Losses	**(234,655)**	**650,255**	**(884,910)**	**-136%**
Net Interest Income After Provision for CL	**9,441,257**	**7,626,737**	**1,814,520**	**24%**
Total Noninterest Income	**640,601**	**733,109**	**(92,508)**	**-13%**
Noninterest Expense				
Salaries & Benefits	5,903,082	6,238,282	(335,200)	-5%
Severance - One-time Expense	-	87,156	(87,156)	-100%
Premises & Equipment	437,400	392,102	45,298	12%
Total Other Noninterest Expense	2,833,884	3,102,250	(268,366)	-9%
Total Noninterest Expense	**9,174,366**	**9,819,790**	**(645,424)**	**-7%**
Income (Loss) Before Income Tax	**907,492**	**(1,459,944)**	**2,367,436**	**162%**
Income Tax	**10,000**	**-**	**10,000**	**100%**
Net Income (Loss)	**$ 897,492**	**$ (1,459,944)**	**$ 2,357,436**	**161%**
Net Income (Loss) per Share				
Basic	$ 0.11	$ (0.20)	$ 0.32	158%
Diluted	$ 0.11	$ (0.20)	$ 0.31	157%
Weighted Average Shares Outstanding				
Basic	8,027,021	7,164,518	862,503	12%
Diluted	8,124,026	7,164,518	959,508	13%
Pre-provision, Pre-tax Income (Loss)	$ 672,837	$ (809,689)	$ 1,482,526	183%

Triad Business Bank

Key Ratios & Other Information (Unaudited)

	Nine Months Ended 9/30/2025			Nine Months Ended 9/30/2024		
	Balance	**Interest Income/ Expense**	**Yield/ Rate**	**Balance**	**Interest Income/ Expense**	**Yield/ Rate**
Yield on Average Loans	$ 381,357,314	$ 17,288,538	6.06%	$ 359,975,496	$ 16,464,212	6.11%
Yield on Average Investment Securities	$ 119,736,425	$ 2,807,242	3.13%	$ 131,036,108	$ 3,259,546	3.32%
Yield on Average Interest-earning Assets	$ 516,430,236	$ 20,650,256	5.35%	$ 515,522,733	$ 20,930,638	5.42%
Cost of Average Interest-bearing Liabilities	$ 375,793,188	$ 11,443,654	4.07%	$ 377,874,924	$ 12,653,646	4.47%
Net Interest Margin						
Interest Income		$ 20,650,256			$ 20,930,638	
Interest Expense		11,443,654			12,653,646	
Average Earnings Assets	$ 516,430,236			$ 515,522,733		
Net Interest Income & Net Interest Margin		$ 9,206,602	2.38%		$ 8,276,992	2.14%
Loan to Asset Ratio						
Loan Balance	$ 394,605,618			$ 371,611,690		
Total Assets	525,097,987		75.15%	535,176,818		69.44%
Leverage Ratio						
Tier 1 Capital	$ 58,164,492			$ 59,847,539		
Average Total Assets	536,796,328		10.84%	548,333,546		10.91%
Unfunded Commitments to Extend Credit	$ 140,304,187			$ 137,621,753		
Standby Letters of Credit	494,118			169,012		